



Ministry and Banking Research Institute
Central Bank of the Islamic Republic of Iran



Central Bank of the Islamic Republic of Iran



National Informatics Corporation

6th Annual Conference on Electronic Banking and Payment Systems

Renovation of the banking system in the era of modern communications

Milad Tower International Conference Center, Tehran, Iran
2-3 January 2017

Compliance in the 21st Century

DOMINIC SMYTH

CHANGES IN COMPLIANCE THINKING

TRADITIONAL

CURRENT

REGULATION-BASED



RISK-BASED

ADVISORY



OPERATIONAL

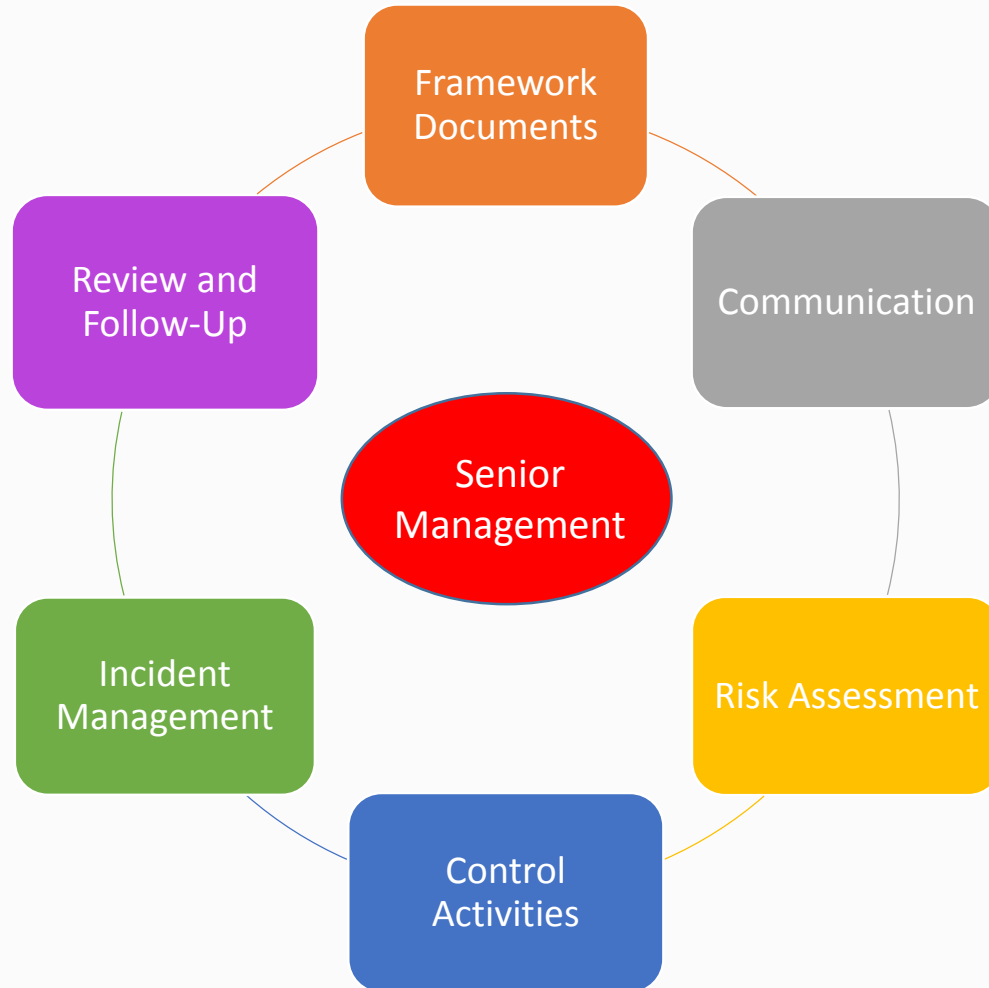
PASSIVE



ACTIVE



THE COMPLIANCE CIRCLE



WHY BE COMPLIANT?

- INTERNAL SATISFACTION
- EXTERNAL SATISFACTION

When it comes to doing business with others, it is less about how good you think your compliance programme is and more about how good others think it is





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